

## **BRICA – Beaver Run Interim Center Acquisition**

- Homeowner Purchase of Conference Center and Main Building
  - Occurred in August 2010
  - Had to be a Homeowner to Invest in BRICA
  - Types of Shares
    - Class A Shares
      - Payment Received Annually at 7% Interest Rate
    - Class B Shares
      - Payment Received When Loan is Paid Off at 4.5% Interest Rate
    - Class C Share – The HOA (all owners) owns the Class C Share
      - When Loan is Paid Off the HOA Will Own the Conference Center and Main Building
  - Shares are Not Available to New Owners Unless the Original Investor Wants to Sell Their Shares When the Unit is Sold