

# Beaver Run Homeowners Association

## Board of Directors Meeting

January 12, 2021

### Minutes


**Board Members:** Lou Herman, Rich Nelson, Greg Paschke, Ray Marshall, Stephanie Rafferty, Jim O'Donnell, Tom Penland, Scott Weisburd, Joyce Kupsh (Emerita), Pete Novembre (Emeritus), and Barb Martin (Homeowner Relations Manager).

**Representing Bridge Hospitality:** Joe Shackleton, Bob Barto, Chris Pappas, Rae Anne DeBonville, Miki Jorgenson, and Steve Miller.

**Owners/Members/Guests:** A. Bruce O'Connor, Bill Browning and Gil Winter.

- **The meeting was called to order at 6:00 p.m. on January 12, 2021.**
- **The agenda was approved as amended.** Tom Penland made a motion to approve the agenda as amended. Ray Marshall seconded the motion, and the motion was approved unanimously.
- **Minutes from the previous meeting were approved.** Jim O'Donnell made a motion to approve the minutes from the previous meeting. Tom Penland seconded the motion, and the motion was approved unanimously.
- **Financial Report**
  - ✓ Rae Anne DeBonville reviewed the Rental financials, forecast and cash flow.
  - ✓ **Jim O'Donnell made a motion to distribute 44% of net room revenue for the months of March 2020 and December 2020 and an additional true-up for a 50% total distribution for year-to-date 2020.** Tom Penland seconded the motion, and the motion passed unanimously.
- **Chris Pappas reviewed the Old Action Items**
- **Old Business**
  - ✓ Bob Barto provided a business status update.
  - ✓ Rae Anne DeBonville discussed employee benefits.
- **New Business**
  - ✓ **Greg Paschke made a motion to purchase Kings Ridge unit 103 for cash paid by the HOA.** Ray Marshall seconded the motion, and the motion passed unanimously.
  - ✓ Bob Barto discussed the organizational chart.
  - ✓ Filing for the PPP1 loan forgiveness should happen by the end of January per Rae Anne DeBonville.
  - ✓ Rae Anne DeBonville explained that Beaver Run should qualify for the PPP2 loan program.
  - ✓ The dates for the February 2021 meetings will be February 9 and February 23.
- **Chris Pappas reviewed the action items from today's meeting.**

- *The meeting was adjourned at 7:59 p.m. on January 12, 2021.* Ray Marshall made a motion to adjourn. Tom Penland seconded the motion, and the motion was approved unanimously.



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President



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Secretary