

Beaver Run Homeowners Association

Board of Directors Meeting

February 9, 2021

Minutes

Board Members: Lou Herman, Rich Nelson, Greg Paschke, Ray Marshall, Stephanie Rafferty, Jim O'Donnell, Tom Penland, Scott Weisburd, Joyce Kupsh (Emerita), Pete Novembre (Emeritus), and Barb Martin (Homeowner Relations Manager).

Representing Bridge Hospitality: Joe Shackleton, Bob Barto, Chris Pappas, Rae Anne DeBonville, Bruce Horii and Steve Miller.

Owners/Members/Guests: A. Bruce O'Connor, Jerry Graczyk, Debbie Fiege and Gil Winter.

- ***The meeting was called to order at 6:00 p.m. on February 9, 2021.***
- ***The agenda was approved.*** Steve Rafferty made a motion to approve the agenda. Tom Penland seconded the motion, and the motion was approved unanimously.
- ***Minutes from the previous meeting were approved.*** Steve Rafferty made a motion to approve the minutes from the previous meeting. Tom Penland seconded the motion, and the motion was approved unanimously.
- ***Financials***
 - ✓ Rae Anne DeBonville presented the January financials.
 - ✓ **Greg Paschke made a motion to distribute 50% of January net room revenue.** Tom Penland seconded the motion, and the motion was approved unanimously.
 - ✓ Rae Anne DeBonville reported that the PPP1 Loan forgiveness application was submitted and approval will take a few months. The PPP2 Loan has been funded.
- ***Chris Pappas reviewed the Old Action Items***
- ***Old Business***
 - ✓ Bob Barto gave an update on the business status and the purchase of Kings Ridge unit 103.
 - ✓ Rich Nelson provided information regarding the 2021 Annual Meeting.
 - ✓ Chris presented the Pay Skier Parking program.
- ***New Business***
 - ✓ **Scott Weisburd made a motion to move the 2021 special assessment installment to the end of year 2021, and the special assessment installment for 2020, which was postponed until 2021, will be discussed at the end of year 2021.** Tom Penland seconded the motion, and the motion was approved unanimously.
 - ✓ Greg Paschke will lead the next Board meeting on February 23, 2021.
- ***Chris Pappas reviewed the action items from today's meeting.***

- **The meeting was adjourned at 7:43 p.m. on February 9, 2021.** Steve Rafferty made a motion to adjourn. Tom Penland seconded the motion, and the motion was approved unanimously.
- **The meeting was reopened by Jim O'Donnell at 8:45 p.m. on February 9, 2021.**
 - ✓ Bridge Hospitality, LLC qualified for the Service Quality Bonus and the Discretionary Oversight Bonus.
- **The meeting was adjourned at 8:46 p.m. on February 9, 2021.** Steve Rafferty made a motion to adjourn. Tom Penland seconded the motion, and the motion was approved unanimously.



President



Secretary