

Beaver Run Homeowners Association

Board of Directors Meeting

July 7, 2020

Minutes

Board Members: Lou Herman, Rich Nelson, Greg Paschke, Ray Marshall, Stephanie Rafferty, Jim O'Donnell, Tom Penland, Scott Weisburd, Pete Novembre (Emeritus), Joyce Kupsh (Emerita), Sue O'Brien (Homeowner Relations Manager).

Representing Bridge Hospitality: Joe Shackleton, Bob Barto, Chris Pappas, Rae Anne DeBonville, Miki Jorgenson

Owners/Members/Guests: Bill Browning, Alexander Bruce O'Connor, Mike Donnellan

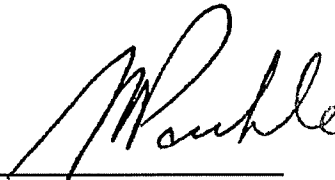
- ***The meeting was called to order at 6:07 p.m. on July 7, 2020.***
- ***The agenda was approved as amended.*** Steve Rafferty made a motion to approve the agenda. Tom Penland seconded the motion, and the motion was approved unanimously.
- ***Minutes from the previous meeting were approved.*** Steve Rafferty made a motion to approve the minutes from the previous meeting. Tom Penland seconded the motion, and the motion was approved unanimously.
- ***Financials***
 - ✓ Rae Anne DeBonville provided an update on the 4th of July weekend.
- ***Rental Program distribution.*** Rae Anne DeBonville reviewed the June income statement.
 - ✓ **Jim O'Donnell made a motion to distribute 44% of May and June net room revenue. Tom Penland seconded the motion. The motion passed 6-2.** Steve Rafferty and Scott Weisburd voted against the motion.
- ***Owner Comments***
 - ✓ Sue O'Brien mentioned owners are asking if there will be a June distribution. Owners are still asking about the March distribution and want a date the distribution will occur.
- ***Bob Barto reviewed previous action items.***
- ***Chris Pappas reviewed the action items from today's meeting.***
- ***New Business***

✓ Greg Paschke mentioned seeing Beaver Run in Colorado Biz magazine as the runner up for the best place to Mountain Bike, and encouraged including mountain biking in our advertising.

- ***The meeting was adjourned at 7:06 p.m. on July 7, 2020.*** Steve Rafferty made a motion to adjourn. Tom Penland seconded the motion, and the motion was approved unanimously.



President



Secretary