

Beaver Run Homeowners Association

Board of Directors Meeting

August 11, 2020

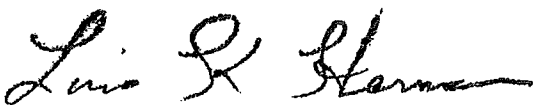
Minutes

Board Members: Lou Herman, Rich Nelson, Ray Marshall, Stephanie Rafferty, Jim O'Donnell, Tom Penland, Scott Weisburd, Pete Novembre (Emeritus), and Joyce Kupsh (Emerita). Greg Paschke was not in attendance.

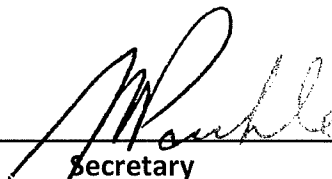
Representing Bridge Hospitality: Joe Shackleton, Bob Barto, Chris Pappas, Rae Anne DeBonville, and Steve Miller.

Owners/Members/Guests: Bill Browning and Alexander Bruce O'Connor.

- **The meeting was called to order at 6:00 p.m. on August 11, 2020.**
- **The agenda was approved as amended.** Steve Rafferty made a motion to approve the agenda as amended. Tom Penland seconded the motion, and the motion was approved unanimously.
- **Minutes from the previous meeting were approved.** Jim O'Donnell made a motion to approve the minutes from the previous meeting. Steve Rafferty seconded the motion, and the motion was approved unanimously.
- **Rental Program Distribution.** Rae Anne DeBonville reviewed the preliminary monthly and forecasted rental program income statements.
 - ✓ **Ray Marshall made a motion to distribute 44% of net room revenue for the month of July. Tom Penland seconded the motion. The motion passed 5-2. Rich Nelson and Steve Rafferty opposed the motion.**
- **Chris Pappas reviewed previous action items.**
- **Old Business.** There will be an owner communication regarding owner distribution and the investment opportunity.
- **Action items from today's meeting were reviewed by Chris Pappas.**
- **The meeting was adjourned at 6:44 p.m. on August 11, 2020.** Jim O'Donnell made a motion to adjourn. Tom Penland seconded the motion, and the motion was approved unanimously.



President



Secretary